Boeing Statement on Cathay Pacific Airways 777-300ER Selection

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The Boeing Company [NYSE: BA] today confirmed that Cathay Pacific Airways has announced commitments for 16 Boeing 777-300ER (Extended Range) jetliners and purchase rights for 20 additional Boeing 777-300ERs.

"This is one of the world's best airlines choosing one of the world's best airplanes," said Alan Mulally, president and CEO, Boeing Commercial Airplanes. "Cathay Pacific's reputation for exceptional passenger service and effective and profitable operations makes its selection of the 777-300ER especially rewarding."

In a press release issued in Hong Kong today, Cathay Pacific Airways said that it will acquire 16 new 777-300ER jetliners to be delivered between September 2007 and July 2010. Twelve of the 777-300ERs will be purchased from Boeing and four will be obtained through operating leases from International Lease Finance Corporation. Cathay Pacific Airways also said it has secured purchase rights for 20 additional Boeing 777-300ERs.

A full text of Cathay Pacific's news release is available at <u>http://www.cathaypacific.com/intl/aboutcx/press/0,,31342-132309,00.html</u>

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