Air New Zealand Increases Boeing 787 Dreamliner Orders

Boeing [NYSE: BA] confirmed today that Air New Zealand has placed an additional order for the Boeing 787 Dreamliner, adding two airplanes to its earlier two-airplane 787 order.

Air New Zealand is the second 787 customer to place a follow-on order for the popular new Boeing jetliner, having placed its initial order in June as part of a long-haul fleet announcement. The two new airplanes are valued at $260 million at list prices.

"The 787 Dreamliner clearly will be an important part of Air New Zealand's future," said Rob Fyfe, CEO of Air New Zealand . "We look forward to its economic benefits and the opportunity to differentiate ourselves from competitors with a truly cutting edge product that passengers will appreciate."

Air New Zealand's new 787s will be powered by new, high-technology Rolls Royce Trent 1000 engines.

"We're very proud of our long-standing partnership with Air New Zealand," said Larry Dickenson, senior vice president, Sales - Boeing Commercial Airplanes. "The 787 is an airplane that is particularly well-suited for Air New Zealand, providing the range and size for a profitable operation while flying people directly where they want to go, with exceptional comfort and with unmatched economic efficiency."

Air New Zealand will be the first South Pacific 787 operator of the technologically advanced and rapidly selling jetliner, which is being developed as an entirely new airplane incorporating composite technologies and new engines that contribute to operating efficiencies and performance characteristics exceeding conventional airframes.

Boeing now has 295 orders and commitments from 24 customers for the 787.

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