Boeing to Contribute $1 Million to American Red Cross for Hurricane Katrina Relief; Will Match Employee Contributions

The Boeing Company [NYSE: BA] announced today that it will donate $1 million to the American Red Cross for Hurricane Katrina relief efforts and will match employee and retiree contributions to that organization through the company's Employees Community Fund. The match is dollar-for-dollar for employees and 50 cents-on-the-dollar for eligible employees retired from Boeing. It extends through September 26.

Employees all over the company responded soon after the scale and scope of the tragedy emerged, according to Toni Bailey, vice president, Boeing Community and Education Relations. "Our hearts go out to all who have been affected by this tragic event," she said. Bailey added that the company remains in close contact with the American Red Cross and will receive regular updates on the progress of relief efforts.

The Employees Community Fund of The Boeing Company is the world's largest employee-directed charitable organization, investing nearly $33 million per year in communities around the globe where Boeing employees live and work. Employees manage the funds locally at more than 50 Boeing sites and choose the community organizations that receive help.

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