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The Boeing Company [NYSE: BA] today confirmed that Turkish Airlines has exercised options for eight Boeing Next-Generation 737-800s. The airplanes are scheduled for delivery in 2008 and are worth an estimated \$542 million at list prices. The options were part of an order placed by Turkish Airlines in 2004 for 15 Boeing 737s.

"We recognize the tremendous economic advantages of the Next-Generation 737s, having operated them since 1998. Moving forward on our growth strategy, we are looking to open new markets in Europe and Central Asia. The Next-Generation 737s' operational flexibility will play an integral part of that strategy," said Dr. Temel Kotil, President and CEO of Turkish Airlines.

Turkish Airlines operates a mix of 43 Boeing Classics and Next-Generation 737s. The Boeing Next-Generation 737 has booked 2,719 orders since its launch and the program has a healthy backlog of 984 orders.

"The Turkish economy is expected to grow at a faster rate than elsewhere in Europe over the next several years. Turkish Airlines is equipping its fleet with the right product to successfully manage the booming demand from both leisure and business travelers," said Aldo Basile, Sales director for Turkey, Boeing Commercial Airplanes. "The Boeing Next-Generation 737 has proven its value to Turkish Airlines and will continue to do so in the future."

The Next-Generation 737 family is the popular choice of airlines worldwide for its proven capabilities and reliability. Operating at an altitude 2000 feet higher than the competition, the airplane cruises high above congested airspace. The unmatched performance of Boeing's Next-Generation 737 provides airlines with better routing options while giving passengers the best in cabin comfort with the award-winning 777-style interior.

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