ILFC Places Order for 28 Boeing 777s and Next-Generation 737s

The Boeing Company [NYSE:BA] and International Lease Finance Corp. (ILFC) today announced a firm order for 20 Next-Generation 737-700s/-800s, six 777-300ERs (Extended Range) and two 777-200ERs, together valued at nearly $2.9 billion at list prices.

The 777 deliveries begin late next year and extend into 2008. The 737s will be delivered in 2008.

"ILFC continues to experience sustained and robust leasing demand from our airline customers worldwide for new Boeing Next-Generation 737 airplanes and 777-200ER and 777-300ER intercontinental long-range jets," said Steven F. Udvar-Hazy, chairman and chief executive officer -- ILFC. "This transaction reinforces our nearly 30-year partnership with Boeing as the largest lessor of Boeing airliners."

Boeing Commercial Airplanes President and Chief Executive Officer Alan Mulally added, "This order, and the demand ILFC is experiencing, underscores the recovery commercial aviation is experiencing worldwide and the overall strength of the Boeing product line. We are working with ILFC to market and place airplanes to meet that demand."

ILFC, one of the world's top lessors, has placed the 777 and 737 at many different airline operators around the world. Its fleet encompasses three models of the Next-Generation 737 family -- the 737-600, -700 and -800 -- and three models of the 777 family, the 777-200ER, -300, and -300ER.

This order brings ILFC's total 737 orders to 417, with 78 remaining to be delivered, and total 777 orders to 75, with 27 future deliveries. ILFC has ordered 678 Boeing jets since 1977.

The Boeing 777 family continues evolving with the recent addition of the world's longest range jet, the 777-200LR Worldliner, and the Boeing 777 Freighter. To date, 38 airlines have ordered nearly 700 Boeing 777s, making it the most preferred airplane in its class.

The Next-Generation 737s fly higher, faster, farther, and more quietly than comparable airplanes, while offering greater fuel efficiency. To date, 84 airlines have placed orders for more than 2,600 Next-Generation 737s.

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