Boeing Statement on SkyEurope Next-Generation 737 Announcement

In response to the Tuesday May 10th announcement that Sky Europe has selected the Next-Generation 737, Boeing issued the following statement:

Boeing is pleased that Central European low-cost low-fare airline SkyEurope Airlines has selected the Next-Generation Boeing 737 airplane. When finalized, the agreement between Boeing and SkyEurope will result in the purchase of four new Boeing Next-Generation 737-700s worth US$220 million at list prices. The airplanes will be equipped with performance-enhancing Blended Winglets and are projected for delivery in 2007.

Also, Boeing has issued a separate news release to announce that GECAS has ordered six incremental 737-700s, together with six 737-700s previously ordered, to fulfill an agreement to lease the 12 airplanes to SkyEurope. These airplanes will deliver starting in 2006.

As part of its agreement with Boeing, SkyEurope will also receive purchase rights for up to 16 additional 737-700s. With the combination of the new purchases, leased airplanes and purchase rights, SkyEurope could add up to 32 Boeing 737-700s to its fleet.

The finalization of the contract with SkyEurope is expected in the next few months at which time the order will be booked on the Boeing Orders & Deliveries web site.

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