Boeing Realty Corp. Announces Sale of Auburn 240 Building

Glacier Capital, LLC purchases building in Auburn 400 Corporate Park

Boeing continues to improve operational efficiency and use of its assets

Realty Corp. today announced the sale of its Auburn Commerce 240 building to Glacier Capital, LLC. The Auburn 240 is located in the master planned Auburn 400 Corporate Park, at 1102 S.W. 15th Street, Auburn, Wash.

"This transaction helps Boeing continue to improve operational efficiency and the use of its assets," said John Powers development manager for Boeing Realty Corporation. "We are pleased to see this building develop into a new opportunity for the Auburn community to grow and prosper."

The Auburn 240 is a 30,000 square foot high-tech industrial facility, situated on an approximately 1.8-acre site. It is well suited for industrial production and high-tech use based on its heavy power availability, drive-through capability, high-intensity lighting, and full building insulation. The building is directly across from the SuperMall with immediate access to Highway 167, Highway 18 and Interstate 5.

"This property gives us numerous opportunities to complement our investing strategy in the Auburn Valley," said Steve Raeder of Glacier Capital. "It has been a pleasure working with the Boeing team."

Boeing Realty Corp. listed the property with Dan Foster, vice president at Pacific Real Estate Partners, who is marketing the properties along with Ann Chamberlin, Bill Pollard and Stuart Williams, also of PREPS.

Boeing Realty Corp., a wholly owned subsidiary of The Boeing Co. (NYSE:BA), is responsible for all aspects of real estate acquisitions and dispositions, leasing, and development of surplus properties worldwide for The Boeing Co.

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