Boeing Awarded $609 Million JDAM Contract

Boeing [NYSE: BA] received a $609-million contract from the U.S. Air Force for additional Joint Direct Attack Munition (JDAM) tail kits.

"JDAM has been a proven performer for the past seven years," said Boeing JDAM Program Manager Rick Heerdt. "Starting with this contract, we will make JDAM even better by incorporating Selective Availability Anti-Spoofing technology, which is the next generation GPS security module."

Known as the world's most accurate bomb, JDAM has become the warfighter's weapon of choice. Since 1998, Boeing's Weapons Enterprise Capability Center (ECC) has produced more than 112,000 JDAM tail kits. The JDAM is a satellite controlled, near-precision weapon ranging in size from 500 to 2,000 pounds. The 500-pound variant is the newest member of the JDAM family and was used extensively in operations in Iraq and Afghanistan .

The new contract known as Lot 9 is for 30,072 tail kits, with 60 percent of those kits for 500-pound bombs.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis , Boeing Integrated Defense Systems is a $30.5 billion business. It provides network-centric system solutions to its global military, government, and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance systems ; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in sustainment solutions and launch services.

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