Boeing Completes Sale of Electron Dynamic Devices, Inc.

Boeing [NYSE: BA] announced today the completion of its previously announced sale of Torrance, Calif.-based Boeing Electron Dynamic Devices, Inc. (EDD) to L-3 Communications [NYSE: LLL].

EDD is a supplier of space and defense products that include Linearized Traveling Wave Tube Amplifiers, Space Traveling Wave Tubes, Military Traveling Wave Tubes, passive microwave devices, and electric propulsion. Under the terms of the transaction, EDD will continue to provide Boeing with space and defense components.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis , Boeing Integrated Defense Systems is a $30.5 billion business. It provides network-centric system solutions to its global military, government, and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance systems; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense and Department of Homeland Security; NASA's largest contractor; and a global leader in sustainment solutions and launch services.
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