

Boeing Statement Regarding U.S. Attorney Action in Sears Case

Boeing Senior Vice President and General Counsel Doug Bain issued the following statement today after former Boeing executive Mike Sears was sentenced in U.S. District Court in Alexandria, Va.:

"Today's action brings this matter one step closer to closure. The Boeing Company has provided information every step of the way to support the government's ongoing review of Darleen Druyun-related procurements and to achieve our mutual goal to finally resolve this matter.

"In addition to dismissing Sears and Druyun in November 2003, the company commissioned an independent external review of its hiring practices, which determined that Boeing had in place well established policies and procedures. Nevertheless, the Company has adopted recommendations from that review and strengthened its policies in this area, including establishing an Office of Internal Governance reporting directly to the CEO.

"Today, every employee of The Boeing Company --at every level-- understands that integrity and ethics are the foundation of our business, and we have both the will and the process to ensure accountability for any violation."

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