Boeing Confirms Buraq Air Intent to Purchase Next-Generation 737s

Boeing [NYSE:BA] today confirmed it has reached a preliminary agreement with Buraq Air for the airline to purchase up to six Next-Generation Boeing 737-800 airplanes. The agreement initially involves three airplanes, with the Tripoli-based carrier holding options for three additional airplanes. Final terms of the agreement are subject to additional discussions.

"We wholeheartedly support Libya's resolve to rebuild both its infrastructure and its international standing," said Lee Monson, vice president of sales for Boeing Commercial Airplanes in the Middle East and Africa. "Boeing offers the very best product and service solutions to ensure Buraq Air's success."

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For further information:

Boeing Commercial Airplanes Public Relations
(206) 766-2910