

Boeing Statement on U.S.-EU Announcement to Negotiate a New Large Commercial Aircraft Agreement

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(Attributable to Harry Stonecipher, President and Chief Executive Officer, The Boeing Company [NYSE: BA])

We're pleased that the United States and the European Union have taken an important step toward ending subsidies to establish much-needed balance in the commercial aircraft market.

Boeing is encouraged by the good faith displayed by both governments, as evidenced by their understanding not to provide additional development and production support and to refrain from pursuing WTO litigation during the time they are negotiating.

In addition to ending subsidies, we also welcome the expressed intent to incorporate into an agreement transparency and strong dispute-settlement procedures.

Boeing will continue to support and work with the U.S. government during the negotiations, and looks forward to the conclusion of a meaningful agreement to end subsidies.

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