Boeing Responds to Reports of Potential Changes to Future Department of Defense Budgets

We have said for some time that competing priorities would flatten future defense spending. The reports regarding F-22 and other program actions reference internal Department of Defense deliberations to which we are not privy. Should these reports prove accurate, it is testament to the very difficult choices the Department is making in trying to balance the requirements of the present with the needs of the future.

Given Boeing's current backlog and strong performance on our mix of development, production, and support programs, we continue to believe Boeing is very well-positioned for the future. To this end our focus will remain on providing our customers what they need, when they need it and doing so as affordably as possible.