Boeing Hosts the First Aerospace Manufacturing Symposium in Vietnam

The Boeing Company [NYSE: BA], in cooperation with the Ministry of Planning and Investment of Vietnam, today hosted the first Aerospace Manufacturing Symposium in Hanoi, Vietnam.

The symposium is Boeing's first step to facilitate the exchange of ideas between its supplier/partners and Vietnamese government agencies and businesses. The goal is to help participants better understand how Vietnam can establish a viable aviation industry and create new business relationships.

"Today's conference offers us a valuable opportunity to exchange views and further enhance mutual understanding to work out measures aimed at promoting bilateral economic cooperation and in civil aviation as a whole," said Nguyen Bich Dat, vice minister of Planning and Investment. "Boeing has great financial capacity, sophisticated technologies and rich experience in this field, thus enjoying high international prestige."

Attending the symposium were approximately 200 participants, including vice ministers from the Ministry of Planning and Investment and the Ministry of Transport, and a director general within the Ministry of Industry. Also attending were other Vietnamese government officials, business leaders, and executives from Fuji Heavy Industries, Kawasaki Heavy Industries, Mitsubishi Heavy Industries, Singapore Aerospace Manufacturing, General Electric Aircraft Engines, Pratt & Whitney and Rolls-Royce.

"Boeing wants our supplier/partners to assess and evaluate the capabilities that Vietnamese manufacturers have to offer because we believe that this great nation has the potential to become an instrumental contributor in the process of building the world's best airplanes through Boeing's Lean Global Enterprise initiatives," said Wade Cornelius, vice president of Business Development and Global Strategy -- Boeing Commercial Airplanes.

Boeing, the premier manufacturer of commercial jetliners for more than 40 years, is a global market leader in military aircraft, satellites, missile defense, human space flight, and launch systems and services. Total company revenues for 2003 were $50.5 billion. Boeing employs nearly 156,000 people in 70 countries and 48 states within the United States, and works with nearly 6,450 suppliers in more than 100 countries.
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