

Local Boeing Machinists Ratify Company Offer

Local Boeing Machinists Ratify Company Offer

Boeing [NYSE: BA] was notified today that the International Association of Machinists and Aerospace Workers (IAMAW) Local Lodge 1163 has accepted the company's newest three-year contract offer.

The new contract, covering 110 employees of the Checkout, Assembly and Payload Processing Services (CAPPS) program at Kennedy Space Center , becomes effective at 12:01 a.m. , August 12. The previous three-year contract expires at midnight , August 11.

Negotiations on the new contract officially started on August 2 and ended August 6, when the company presented its best and final offer to the union's bargaining team. The union's leadership recommended that the members vote to approve the agreement.

"We're pleased with the results of this negotiation and now have a contract agreement that offers significant benefits to our employees, while ensuring that the company remains competitive in the marketplace," noted Jim Chilton, vice president and program manager for CAPPS.

A unit of The Boeing Company, Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis , Boeing Integrated Defense Systems is a \$27 billion business. It provides systems solutions to its global military, government, and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in launch services.

###

For further information:

Brian Nelson

321-264-8581

brian.j.nelson@boeing.com
