Boeing Reports First Quarter Results; Updates Outlook

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- -- Double-digit reveue growth and margins at Integrated Defense Systems and strong operating performance at Commercial Airplanes reflect intense focus on execution.
- -- Record launch order for 7E7 received from All Nippon Airways

Financial Highlights:

- Per Share (EPS)
 - Q1: \$0.77, includes \$0.12 of interest from federal tax refund
- Revenue
 - **Q1:** \$13.0 billion
- Operating Cash Flow
 - Q1: \$0.1 billion, after \$1.0 billion discretionary investment in pensions
- Cash Balance
 - \$4.0 billion on 3/31/2004

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