Connexion by Boeing Selected by Korean Air for In-Flight Connectivity Service

Korean Air, one of the world's leading commercial airlines, today announced it has selected Connexion by Boeing as its service provider of high-speed Internet-based communications. The agreement calls for the first installation of the Connexion by Boeing[SM] mobile connectivity service on the carrier's long-haul fleet of 747-400s and 777ERs in early 2005, with service beginning shortly after that. Financial terms of the agreement were not disclosed.

Today's announcement makes Korean Air the first Korean airline to sign up for the Connexion by Boeing service.

"With our agreement to provide the Connexion by Boeing service to Korean Air and its passengers, we are gaining a widely respected airline customer that has consistently demonstrated a strong commitment to innovation and passenger services," said Scott Carson, Connexion by Boeing president. "Korea has the highest broadband penetration rate in the world. So the high-speed connectivity that Korean Air passengers have in their homes and offices can now be extended to their in-flight travel experience, providing them with affordable choices for how to spend their time in the cabin."

"Proudly celebrating our 35th anniversary this year, we announced a new vision to provide customers a greatly enhanced in-flight experience and instill a new corporate culture within Korea Air. Our new vision is 'to be a respected leader in the world airline community' and we call it "Excellence in Flight," which has three supporting pillars: Service Excellence, Operational Excellence and Innovative Excellence," said Mr. Y.H. Kim, president of Passenger Business Division for Korean Air. "As part of our efforts to fulfill 'Service Excellence,' we chose Connexion by Boeing to provide our customers with a superb in-flight experience. We are sure that they will perfectly address the in-flight communication needs of our passengers with real-time, high-speed Internet and email access and also align with our goal to be recognized by our customers as the best airline in the world," he added.

Representatives from Korean Air and Connexion by Boeing are in the process of defining the levels of service that will be offered to the airline's passengers, as well as a schedule for the installation of the service on the airline's aircraft. Korean Air also is determining the initial passenger routes for the service and will announce that information at a future date.

About Connexion by Boeing

Connexion by Boeing, recipient of the 2003 World Travel Award for the World's Leading High-Speed Internet Services Provider, brings high-speed Internet, data and entertainment connectivity to travelers via broadband connection to the aircraft. Connexion by Boeing, which is a business unit of The Boeing Company (NYSE:BA), has definitive agreements with Lufthansa, Scandinavian Airlines System, Japan Airlines, ANA and Kingdom Holding Co., to equip their long-haul aircraft with the mobile connectivity service. Singapore Airlines and China Airlines also have announced their intent to install the Connexion by Boeing system on their long-range aircraft. Additionally Connexion by Boeing has announced a high-speed connectivity solution for the business aviation and maritime markets. For information about the service, please visit the Connexion by Boeing website.

About Korean Air

Korean Air, with a fleet of 116 aircraft, is one of the world's top 20 airlines and operates almost 400 passenger flights per day to 87 cities in 31 countries. Korean Air is a founding member of SkyTeam, the global airlines alliance -- partnering AeroMexico, Air France, Alitalia, CSA Czech Airlines and Delta Air Lines -- that provides customers with extensive worldwide destinations, flights and services. More on Korean Air's programs, routes, frequency and partners is available at the Korean Air website.

Forward-Looking Information is Subject to Risk and Uncertainty

Some of the statements in this news release constitute "forward-looking statements" that do not directly or exclusively relate to historical facts. These forward-looking statements reflect our intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside our control. Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. Because actual results could differ materially from our intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements contained in this news release with caution.

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