

Boeing Receives \$18.9 Million Contract for Army Air Defense System

Boeing [NYSE:BA] recently received \$6.5 million initial funding for an \$18.9 million contract supporting development of the Surface Launched AMRAAM weapon system (SLAMRAAM).

SLAMRAAM pairs up to six U.S. Air Force AIM 120 AMRAAM (Advanced Medium Range Air-to-Air Missiles) with a turreted High Mobility Multipurpose Wheeled Vehicle, or HMMWV. Raytheon Integrated Defense Systems is the prime contractor for the new ground-to-air weapon system.

Under the contract, Boeing will design and develop the SLAMRAAM Integrated Fire Control Station (IFCS) at the Boeing facility in Huntsville, Ala. The contract runs from March 2004 to August 2007. About 12 current Boeing employees will support the program.

"SLAMRAAM is a lethal and versatile air defense system extending the range of force protection," said Debra Rub, vice president and program director, Air & Missile Defense Systems. "As a partner in SLAMRAAM development, Boeing employees will ensure our soldiers receive top quality weapons with unmatched performance."

The Boeing Company is the largest aerospace company in Alabama. Today, the workforce of nearly 3,300 employees perform leading edge work on a broad array of key space and defense programs including the Ground-based Midcourse Defense, International Space Station, Delta Launch Vehicles, Avenger, Arrow and PAC-3 Missile.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$27 billion business. It provides systems solutions to its global military, government and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in launch services.

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