Boeing Capital Announces Changes in Finance Leadership

Boeing Capital Announces Changes in Finance Leadership

Boeing Capital Corporation today announced changes in the leadership of its finance-related functions:

- Steve Vogeding, previously chief financial officer, is named vice president -- Transition Management & Operations Integration;
- Russ Evans, who had been serving as deputy CFO, replaces Vogeding as CFO;
- John Rosenthal, currently Boeing Capital's treasurer, will become director -- Risk Management;
- Geoff Carpenter, currently assistant treasurer -- Global Treasury Operations for The Boeing Company, will replace Rosenthal as Boeing Capital's treasurer.

"These executive appointments will bring significant experience, expertise and knowledge to our leadership team," said Boeing Capital President Walt Skowronski. "All four assume critical roles in the continuing transformation of Boeing Capital as we work with the capital markets to shape the future of financing for aerospace products."

Vogeding, who served as Boeing Capital's chief financial officer since 1995, will devote his full-time attention to ensuring a seamless transition as Boeing Capital relocates most of its operations from Long Beach, Calif., to its headquarters in Renton, Wash. He will also support Boeing Capital's integration activities with Boeing Commercial Airplanes and Integrated Defense Systems.

Evans, who recently joined Boeing Capital after serving as vice president -- Independent Cost Evaluation at Boeing World Headquarters, will lead a team made up of the company's Controller, Treasury, Financial Operations, Financial Planning & Analysis and Tax functions. He has been with Boeing since 2000, when he joined the company as vice president -- Corporate Audit. Prior to Boeing, Evans spent 20 years with General Electric in a variety of finance-operations leadership roles.

Rosenthal will be responsible for the formal development of a comprehensive Risk Management function within Boeing Capital. He has served as Boeing Capital's treasurer since late 1999, joining the company after 23 years with Sanwa Business Credit (now Fleet Business Credit Corp.)

Carpenter has been Boeing's assistant treasurer -- Global Treasury Operations since joining the company in January 2001. He has been responsible for Boeing's treasury-management activities, with additional responsibility for developing enterprise-wide risk management initiatives. Prior to joining Boeing, he directed the treasury services area of DaimlerChrysler's Freightliner division. Carpenter began his career at Lockheed Martin, where he spent more than 10 years in a variety of finance and treasury assignments.

###

For further information: Russ Young (425) 393-1534