

Boeing Integrated Defense Systems Announces Organization Changes

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Boeing [NYSE:BA] Integrated Defense Systems (IDS), based in St. Louis, today announced several changes in its leadership team, effectively immediately.

Pat Finneran has been appointed Vice President and General Manager of Aerospace Support, replacing David Spong who will retire April 1, 2004. Finneran was most recently Vice President of Navy Aircraft Programs in Naval Systems.

Norma Clayton has been appointed Vice President of Supplier Management and Procurement for IDS, replacing Bill Stowers who will retire May 1, 2004. Clayton was most recently Vice President of Maintenance and Modification Centers in the Aerospace Support organization.

John Tracy has been appointed Vice President of Engineering for IDS, replacing Thad Sandford who will retire April 1, 2004. Tracy was most recently Vice President of Structural Technologies, Prototyping and Quality for Boeing Phantom Works.

"We are fortunate to have three highly capable people in Pat Finneran, Norma Clayton and John Tracy to place in these important leadership roles," said Jim Albaugh, IDS President and CEO. "It speaks highly of the depth of talent at IDS."

"David Spong, Bill Stowers and Thad Sandford have been instrumental in the success of our company," Albaugh said. "We congratulate them on their outstanding careers and proven leadership, and wish them the very best in the future."

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$27 billion business. It provides systems solutions to its global military, government and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in launch services.

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