

Boeing Alabama Operations Contribute \$1.2 Billion Annually to Alabama Economy

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A recently completed economic impact study shows The Boeing Company's operations in Alabama are a powerful economic force in the State, contributing \$1.2 billion annually to the state economy and creating more than 9,000 thousand jobs in the state.

"Boeing is not only the oldest but the largest aerospace company in Alabama," said Peri Widener, senior executive, Boeing Integrated Defense Systems. "We are committed to the continued success of our customers, to the economic health of the state and contributing to the overall quality of life in the communities where we live and work."

The Center for Business and Economic Research (CBER), University of Alabama, Tuscaloosa, conducted the economic impact study on behalf of Boeing. In operation since 1930, CBER is a major repository for business, economic and demographic data for Alabama and the surrounding region.

Using actual data for 2003, the study found that Boeing operations generate nearly \$1.2 billion annually into Alabama.

Major economic impacts in 2003 include:

- Created over 9,000 direct and indirect jobs in the state (6,400 jobs were created in the north Alabama region);
- Created 185 indirect jobs for every 100 direct Boeing jobs;
- Distributed a payroll of \$221 million;
- Spent \$403 million with more than 400 Alabama businesses (An additional \$222 million was spent in Alabama by other Boeing operations bringing the total amount paid to Alabama businesses to \$625 million);
- Stabilized and sustained a highly skilled, technical work force in the region;
- Improved the standard of living in the region by providing high paying, non-polluting technical jobs. Compensation for the average Boeing job in 2003 was twice that of the compensation for the average job in Alabama;
- Made charitable contributions of nearly than \$1.5 million.

The Boeing Company is the largest aerospace company in Alabama. Today, the workforce of nearly 3,300 employees perform leading edge work on a broad array of key space and defense programs including the Ground-based Midcourse Defense, International Space Station, Delta Launch Vehicles, Orbital Space Program, Avenger, Arrow and PAC-3 Missile.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$27 billion business. It provides systems solutions to its global military, government and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in launch services.

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