

Boeing Reports Fourth-Quarter and Full-Year 2003 Results; Updates Outlook

-- Record revenues and unprecedented orders at Integrated Defense Systems along with continued strong operating performance at Commercial Airplanes

Financial Highlights:

- **Earnings Per Share (EPS)**
 - **Q4:** \$1.37 (includes \$0.87 tax refund)
 - **Full Year:** \$0.86 (includes \$1.01 goodwill charge and \$0.87 tax refund)
- **Revenue**
 - **Q4:** \$13.2 billion
 - **Full Year:** \$50.5 billion
- **Operating Cash Flow**
 - **Q4:** \$3.6 billion (includes \$1.1 billion tax refund)
 - **Full Year:** \$3.9 billion (includes \$1.7 billion in pension contributions and \$1.1 billion tax refund)
- **Cash Balance**
 - \$4.6 billion on 12/31/2003

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