Boeing Reports Fourth-Quarter and Full-Year 2003 Results; Updates Outlook

-- Record revenues and unprecedented orders at Integrated Defense Systems along with continued strong operating performance at Commercial Airplanes

Financial Highlights:

- **Earnings Per Share (EPS)**
  - **Q4:** $1.37 (includes $0.87 tax refund)
  - **Full Year:** $0.86 (includes $1.01 goodwill charge and $0.87 tax refund)
- **Revenue**
  - **Q4:** $13.2 billion
  - **Full Year:** $50.5 billion
- **Operating Cash Flow**
  - **Q4:** $3.6 billion (includes $1.1 billion tax refund)
  - **Full Year:** $3.9 billion (includes $1.7 billion in pension contributions and $1.1 billion tax refund)
- **Cash Balance**
  - $4.6 billion on 12/31/2003

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