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Boeing [NYSE: BA] today announced that European low-fare carrier Ryanair ordered two more Boeing Next-Generation 737-800 jetliners for its burgeoning fleet. Although announced today, the two orders were included in the 2003 Boeing Commercial Airplanes order book.

The Dublin-based carrier, considered to be the fastest growing airline in Europe, already operates 69 Boeing 737s, carrying passengers on 146 routes in 16 European countries. Based on the successful Southwest Airlines low-fare carrier model, profitable Ryanair flies only 737s.

"We savor our reputation as Europe's number one low-fares on-time airline," said Michael O'Leary, Ryanair chief executive. "The reliability of the Boeing 737 has been a critical factor in maintaining that record and getting our passengers where they want to go on time and at the lowest fares."

O'Leary said Ryanair also appreciates the 737-800's low operating costs.

The 737-800 is one of four Boeing Next-Generation 737 models. These digitally designed 737s are the newest, most technologically advanced airplanes in the single-aisle market. Outfitted with a new wing and more powerful engines, the new 737s can fly higher, faster and farther than previous models.

In addition, the new 737 flight deck features the latest liquid crystal flat panel displays and is designed to accommodate new communications and flight management capabilities.

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For further information: Cheryl Addams Seattle. 206 766 2919