

## **Ethiopian Airlines Receives New Boeing 767-300ER and 737-700**

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Boeing [NYSE:BA] delivered new 737-700 and 767-300ER (extended range) airplanes to Ethiopian Airlines today, the first two of 12 new airplanes the flag carrier will acquire over the next four years.

Ethiopian Airlines will introduce six 737-700s and six 767-300ER airplanes to modernize its fleet to meet expected growth.

"Our decision to acquire the Boeing airplanes was based on an integrated and rigorous assessment of technical, performance, economic and financial parameters," said Bisrat Nigatu, chief executive officer for Ethiopian Airlines. "We look forward to operating a fleet of the most modern airplanes in the industry."

Boeing and Ethiopian Airlines signed a definitive agreement in November of 2002 for the new airplanes. The airline plans to introduce the new 737-700s and 767-300ERs through July 2005 to replace its 737-200s and 767-200s.

"Ethiopian Airlines continues to set a new standard of service in the medium- and long-haul markets in Africa," said Doug Groseclose, vice president International Sales, Boeing Commercial Airplanes. "We look forward to being a part of the Ethiopian Airlines' future plans and continuing our successful partnership."

The popular 767 offers the lowest operating costs per trip of any twin-aisle airplane. There are more than 880 767 airplanes in service with 80 operators worldwide. The 767 has accumulated more than nine million flights and carried millions of passengers.

The latest models of the 737 family (737-600/-700/-800/-900) feature exceptional flexibility in size and mission plus superior reliability and low maintenance requirements. The Next-Generation 737 models provide passengers with all-new spacious interiors and more accessible overhead luggage bins.

The Next-Generation 737s are the most technologically advanced in their class, flying higher, faster, farther, quieter and with greater fuel efficiency than the competition. Flight-deck displays and spacious new interiors are patterned after the market-leading Boeing 777.

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