

Boeing Awarded Raytheon Contract for STANDARD Missile-3 Kinetic Weapon Development

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Boeing [NYSE:BA] was awarded a contract by Raytheon Company for engineering and manufacturing to continue on the development of portions of the STANDARD Missile-3 Kinetic Warhead. STANDARD Missile-3 is a component of the Missile Defense Agency's Aegis Ballistic Missile Defense.

The contract is part of an ongoing program to develop and deploy the Aegis Ballistic Missile Defense System for sea-based ballistic missile defense against short- to medium-range ballistic missiles. The value of the award is \$85.9 million for performance over the next three years. Boeing has been teamed with Raytheon, the prime contractor for the program, since 1996, and is under subcontract to build elements of the Standard Missile-3 (SM-3) Kinetic Warhead. Boeing is responsible for the guidance unit, ejector, Kinetic Warhead environmental testing and inert integration.

"We are very pleased to be part of the outstanding government and industry team developing sea-based defenses against ballistic missiles," said Debra Rub, vice president, Air & Missile Defense Systems, for Boeing. "We will continue to work with the Missile Defense Agency, U.S. Navy and Raytheon to prove and field this system and meet President Bush's commitment to provide a sea-based missile defense capability."

In addition to its work on the Aegis Ballistic Missile Defense/SM-3 program, Boeing holds key roles in each element of the Ballistic Missile Defense System architecture. Boeing also leads the System Engineering and Integration effort on the Missile Defense National Team.

A unit of The Boeing Company, Boeing Integrated Defense Systems, is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$25 billion business. It provides systems solutions to its global military, government and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in launch services.

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