Boeing, JAL Group and Mitsubishi Corporation Confirm Order for Seven 767-300ERs

The Boeing Company [NYSE: BA], JAL Group and Mitsubishi Corporation today confirmed they have finalized an agreement for the acquisition of seven new Boeing 767-300ER airplanes, which is a follow-on order to increase JAL Group's 767 fleet to 40 by 2006.

The airplanes will be operated through an operating lease arrangement with Mitsubishi Corporation.

The order is valued at approximately $850 million at list prices. Boeing has carried the order on its Web site as an unidentified customer since booking it in June.

With this order, air carriers in Japan account for 34 percent of Boeing Commercial Airplanes' 2003 orders.

JAL Group will receive its first new 767 during 2004. Deliveries will continue through 2006. The carrier will use the two-class, 237-seat airplanes on domestic and regional networks.

"Boeing has enjoyed a long and mutually beneficial relationship with JAL Group, both in good times and in difficult times," said Boeing Commercial Airplanes Senior Vice President of Sales, Larry Dickenson. "Its selection of additional 767-300ERs demonstrates the airline's dedication to its passengers and commitment to excellence. We are proud to be JAL Group's partner in the past, present, and well into the future."

General Electric CF6-80C2 high-bypass turbofan engines will power the new airplanes.

The 767 is unmatched in its class, offering superior range, reliability, and low operating cost per trip. More than 900 767s have been delivered to more than 90 operators around the world. The 767 family has accumulated more than ten million flights, and carried millions of passengers.

As of August 1, 2003, the JAL Group serves 106 destinations in 23 countries with approximately 280 airplanes, including Boeing 747, 777, 767, 737, DC-10 and MD-11 models.

For more about the 767 family click here.

For the Boeing Orders and Deliveries web site click here.

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