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Boeing [NYSE:BA] and RTI-Systems Concern of Moscow, Russia, today announced the conclusion of negotiations targeted on defining possible areas for future scientific and technological cooperation.

The two companies signed a memorandum of understanding to conduct joint architectural analysis in the area of radar systems. Boeing and RTI Systems are interested in cooperation in the area of missile defense, subject to the requisite approvals by the United States and Russian Federation governments.

"The signing of this MoU by Boeing and RTI Systems is an outgrowth of the statements by Presidents Bush and Putin and is one more positive demonstration of the changed relationship between our countries," said James Evatt, senior vice president and general manager, Missile Defense Systems for Boeing. "RTI Systems is recognized for its technological expertise and we look forward to a long and mutually beneficial relationship."

RTI Systems, headquartered in Moscow, is the leading radar company in the Russian Federation with significant expertise in radar technology for missile attack warning, space monitoring, anti-missile and aerospace defense systems. It has more than 50 years experience in advanced radar systems and complexes, having created and developed all existing ground radar systems and complexes for ballistic missile and space defense in Russia. A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$25 billion business. It provides systems solutions to its global military, government and commercial customers. It is a leading provider of intelligence, surveillance, and reconnaissance; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in launch services.

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