Boeing and Saeed & Mohammed Al Naboodah Agree To Cooperate On Regional Transportation Security

Boeing [NYSE: BA] announced today a Memorandum of Understanding (MOU) with Saeed & Mohammed Al Naboodah Holding. The agreement outlines the companies' intention to collaboratively explore business opportunities related to the Dubai Airport and other transportation prospects.

Speaking at the Airport Build and Technology Conference about Boeing's large system integration expertise, Tony Swansson, Vice President, Aviation Security, The Boeing Company, said: "Current travel conditions are challenging the aviation industry to develop environments that further ensure passengers' safety and security. By teaming with Al Naboodah, Boeing is in a strong position to offer our customers here in Dubai and the region, the most effective solution for their security requirements."

Building on Boeing's expertise and the recognition of Saeed & Mohammed Al Naboodah Holding as a leader in the area of construction services, the MOU allows the two companies to assess the market for security services.

Sultan Al Mansoori, Group Managing Director, Saeed & Mohammed Al Naboodah Group Co. said: "There is a real need both across the Middle East and the world for governments and companies to re-assess their security needs in airports as well as ports, borders and other points of entry. In this changing environment we believe the most effective approach is for different companies to combine their expertise in order to provide the most effective solutions for our customers."

Founded in 1958, Saeed & Mohammed Al Naboodah Group is a successful and diverse company comprising 17 different companies and subsidiaries, which employ more than 6,000 employees of different nationalities.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a $25 billion business. It provides systems solutions to its global military, government, and commercial customers. It is a leading provider of intelligence, surveillance, and reconnaissance; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor, a global leader in launch services and a leader in the emerging homeland security market.

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