

## **Boeing Names Yves Galland to Lead Boeing France**

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The Boeing Company [NYSE: BA] today named Yves Galland to the new position of president of Boeing France. Galland, who combines an extensive career in public affairs with a strong business background, will be based in Paris at a new Boeing France headquarters to be established soon.

In his new role, Galland will help to identify and pursue new revenue-growth opportunities, lead the country strategy planning process, coordinate company activities in France and focus on strengthening local-market presence and profile.

"France is a strong aerospace market with many opportunities for mutual value creation," said Phil Condit, Boeing chairman and chief executive officer. "Our current relationship with our customers and suppliers is very good, but we believe we can take it to a new level. Yves will help us better understand the business environment in France. He also will help us identify areas for France and Boeing to work together in new areas of collaboration."

Galland joins Boeing from Europ Assistance, where he has been chairman since February 2000. He held several ministerial portfolios in the areas of decentralization, trade and industry between 1986 and 1997. His other major political assignments include vice president of the European Parliament, president of the Parti Radical, Advisor to the Mayor of Paris and Councilor of Paris.

A native of Paris, Galland graduated with a Law Degree from Paris University.

"Yves Galland's appointment is part of our strategy to expand globally and pursue business initiatives that will create value for Boeing," said Tom Pickering, Boeing senior vice president, International Relations.

"France is key in these globalization efforts, allowing Boeing to operate broadly and effectively with the entire globe as a market and as a source of production and resources." Sales and marketing responsibilities for Boeing products and services will remain with the business units -- Boeing Commercial Airplanes, Integrated Defense Systems, Connexion by Boeing, Boeing Capital Corporation and Air Traffic Management. Galland will support business unit sales and marketing teams as they conduct their campaigns in France.

Boeing already enjoys a strong relationship with French suppliers. Snecma, through CFM International, its equally owned subsidiary with General Electric, is the sole power-plant provider for the new 737 family of medium-range airplanes. In March, Boeing named Messier-Bugatti its supplier of the year in the electronics/hydraulics/mechanics category. In addition, Labinal provides wing harnesses on all Boeing commercial airplanes and recently acquired the electrical wiring activities of Boeing Corinth, in Corinth, Texas.

The Boeing Company is the largest aerospace company in the world with a diversified portfolio in commercial jetliners, air traffic management, wide-band airborne internet connection, capital services, integrated defense systems, launch vehicles, satellites, and advanced information and communication systems. Boeing is also the largest contractor for the United States' National Aeronautics and Space Administration (NASA). The company has an extensive global reach with customers in 145 countries.

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