Phil Condit named business leader of the year by Spain-U.S. Chamber of Commerce

Phil Condit, chairman and CEO of The Boeing Company yesterday received the Spain-U.S. Chamber of Commerce "Business Leader of the Year" award, in recognition of outstanding commitment to Spain and leadership in building partnerships with the country's business community.

Condit received the award at the chamber's annual dinner, where he was joined by business, policy, cultural and social leaders from Spain, Latin America and the U.S.

"Our relationships and activities in Spain serve as a strong example of the mutual benefits of global collaboration," Condit said. "Our collaboration with Spain will help us add value to our company by growing our business, developing new technologies and building strong relationships."

"By selecting Mr. Condit as the recipient of the award, the chamber wishes to celebrate Boeing's relationship with Spain and the country's role as a key market and partner for Boeing in Europe," said Emilio Alvarez-Recio, chairman of the Spain-U.S. Chamber of Commerce."It is a recognition of Phil Condit's outstanding contribution to the aerospace industry in Spain and in the world."

Boeing has been serving customers in Spain for more than 50 years, and is building on that foundation with new collaborative activities and programs. In July 2002, Boeing opened its Research and Technology Center in Madrid, the company's first research and technology center outside the United States. The Madrid center focuses on breakthrough environmental, safety and air traffic management technologies.

In April 2002, Boeing significantly increased its presence in Spain with the appointment of Pedro Arguelles as president of Boeing Spain.

Boeing has been a strong supplier to commercial and military customers in Spain:

- Spanish airlines operate approximately 150 Boeing aircraft, representing more than 50 percent of aircraft flown by Spanish airlines.
- Spain's military forces fly Boeing aircraft, including the EF-18 Hornet, the AV-8B Harrier II Plus and the CH-47D Chinook.
- Alteon, Boeing's flight training enterprise formerly known as Flight Safety Boeing Training International, operates one of its five European centers at Palma de Mallorca.

The Spain-U.S. Chamber of Commerce, Inc., founded in 1959, is a private, non-profit membership organization dedicated to fostering trade and investment between Spain and the United States. The chamber actively encourages bilateral economic transactions and provides business and networking opportunities to the business communities in Spain and the United States.

Boeing is the largest aerospace company in the world and the United States' leading exporter. It is NASA's largest contractor and the largest manufacturer of commercial jetliners and military aircraft. The company's capabilities in aerospace also include rotorcraft, electronic and defense systems, missiles, rocket engines, launch vehicles, satellites and advanced information and communication systems. The company has an extensive global reach with customers in 145 countries.

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