Boeing Names Sir Michael Jenkins to Lead Business in the United Kingdom

The Boeing Company (NYSE: BA) today named Sir Michael Jenkins to the new position of president Boeing UK. He will coordinate all company activities enterprise-wide in Britain from the Boeing UK offices in central London.

Sir Michael, previously vice chairman of Dresdner Kleinwort Wasserstein, will pursue new revenue-growth opportunities, lead the country strategy planning process and focus on strengthening local-market presence and profile.

For decades Boeing has invested in the talent, skills and technology that Britain's scientists, engineers and technicians offer -- a unique combination that attracts more than 1.6 billion pounds sterling every year from the world's leading aerospace company. This investment supports some 30,000 jobs in more than 200 companies across England, Scotland, Wales and Northern Ireland.

Boeing has forged strong and enduring partnerships with leading UK companies. Boeing is also investing heavily in leading-edge research programs with the universities of Cambridge, Cranfield and Sheffield. In addition, there are 500 Boeing-badged employees at company sites and offices across the UK.

"The United Kingdom is one of the most important markets to The Boeing Company. We have a deep and long-standing partnership with the UK that stretches back more than 40 years in a story of mutual success and technical achievement," said Boeing Chairman and CEO Phil Condit. "The appointment of Sir Michael is a clear demonstration of Boeing's long-term commitment to building and expanding our business relationship in Britain."

Sales and marketing responsibilities will remain with the business units -- Boeing Commercial Airplanes, Integrated Defense Systems, Connexion by Boeing, Boeing Capital Corporation and Air Traffic Management. Sir Michael will support the sales teams as they conduct their campaigns in the UK.

"Sir Michael brings years of accomplishments to Boeing," Condit said. "His familiarity with British business and government as well as with the American environment will significantly enhance our relationships and presence in the UK."

Sir Michael, 67, has been vice-chairman of Dresdner Kleinwort Wasserstein since 1996 with particular focus on the investment bank's continental European activities.

Sir Michael said: "I am delighted to be joining The Boeing Company which is so active a player in the British economy. I believe that there will be many opportunities to build on Boeing's already significant presence in the UK, which is a key focus for the development of the Company's international business."

Prior to joining the board of the Kleinwort Benson Group in 1993 as an executive director, he spent more than 30 years in the British Diplomatic Service, serving in several European capitals including Paris, Bonn and Moscow.

He worked in the European Commission in Brussels from 1973 to 1983, including terms as principal advisor to the EC President Roy Jenkins and as deputy secretary-general of the Commission. He was Minister and deputy head of mission at the British Embassy in Washington, D.C., and from 1988 to 1992 he was British Ambassador to the Netherlands.

Sir Michael is an advisor to The Prince's Trust and chairman of the Action Centre for Europe. He is a council member of Britain in Europe and a trustee of the MCC. From 1995 to 2001 he was a non-executive director of the Dutch insurance group, Aegon.

The Boeing Company is the largest aerospace company in the world and the United States' leading exporter. It is NASA's largest contractor and the largest manufacturer of commercial jetliners and military aircraft. The company's capabilities in aerospace also include rotorcraft, electronic and defense systems, missiles, rocket engines, launch vehicles, satellites, and advanced information and communication systems. The company has an extensive global reach with customers in 145 countries.

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