Boeing and Northrop Grumman Team on Common Modular Missile

Boeing (NYSE: BA) and Northrop Grumman (NYSE: NOC) announced today they have signed a teaming agreement to pursue the U.S. Army's Common Modular Missile program.

With this agreement, Boeing combines its large-scale system integration capability, missile system and platform experience with Northrop Grumman's leadership as a world-class producer of seeker and sensor technology. The U.S. Army's Common Modular Missile program is slated to provide the soldier with the ability to act first and reach farther than current generation weapons.

The Common Modular Missile program is using a modular approach to replace HELLFIRE and Maverick missiles on both rotor and fixed wing aircraft for the U.S. Army, Navy and Marine Corps. This joint program will provide the warfighter with commonality, interoperability and lower risk at reduced acquisition and lifecycle cost. The Boeing-Northrop Grumman team has extensive experience in delivering low-cost weapons to U.S. and foreign military customers.

"Boeing, entering into this agreement with Northrop Grumman, provides the U.S. Army with a team capable of providing a complete solution for its Common Modular Missile program," said Roger Krone, senior vice president, Boeing Army Systems. "It allows us to offer the U.S. Army an experienced team with an outstanding track record of performance in weapons programs."

"We are very excited about this team and our ability to deliver the Army an affordable, discriminating product for Common Modular Missile," said James F. Pitts, vice president and general manager of Northrop Grumman's Aerospace Division. "We will build on our long history of executing successful programs with Boeing across a broad range of products."

Boeing is leveraging its AH-64 Apache, RAH-66 Comanche and F/A-18 Hornet experience with that of its missile programs to offer a transformational solution for Common Modular Missile. Northrop Grumman's Electronic Systems sector brings sensors/seekers experience from the Bat submunition, Longbow, Comanche Automatic Target Recognition, and multi-mode seeker hardware and software to provide the seeker of choice to Boeing and the U.S. Army.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a $25 billion business. It provides systems solutions to its global military, government and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in launch services.

Northrop Grumman's Electronic Systems sector, headquartered in Baltimore, Md., is a world leader in the design, development, and manufacture of defense and commercial electronics systems, including airborne radar systems, navigation systems, electronic warfare systems, precision weapons, airspace management systems, air defense systems, communications systems, space systems, marine systems, oceanic and naval systems, government systems, and logistic services.

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For further information:
Robert A. Algarotti
(314) 233-1532
Douglas P. Cantwell
Northrop Grumman Corp.
(410) 765-9332