Boeing Announces Leadership Change at Boeing Realty Corp

The Boeing Company [NYSE: BA] has appointed Craig Saddler as interim president of Boeing Realty Corp., a wholly owned subsidiary that directs Boeing real estate strategies, acquisitions, dispositions, development and leasing worldwide.

Saddler continues as chief financial officer of Shared Services, which provides Boeing business units with innovative and effective common services. He reports to Bonnie Soodik, senior vice president of The Boeing Company and president of Shared Services Group.

"Craig has been involved actively in asset management and the day-to-day operations of Boeing Realty for several years," Soodik said. "He's a natural fit to ensure the continuity and quality of Boeing Realty until a new president is named."

Saddler replaces Philip Cyburt, who has announced he is resigning effective Jan. 17 to take another position in the industry. "We have benefited from the leadership and industry knowledge Phil provided," Soodik said.

Boeing Realty's portfolio spans from raw land to fully developed, high-tech office buildings. Current projects include more than 1,000 acres of land in various stages of development that have a projected market value -- when fully built-out -- of more than $1.5 billion. Boeing Realty headquarters are in Irvine, Calif., with additional offices in St. Louis and Seattle.

###

For further information:
Carol Lawrence
Boeing Shared Services Group
425-865-1123