

Boeing Selects Pennsylvania and Names Executive Leadership for Army Systems Business

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The Boeing Company [NYSE:BA] today named Roger Krone, to lead Army Systems, a new unit of Boeing Integrated Defense Systems. This new global unit will have its headquarters in Delaware County, Pennsylvania.

Jim Albaugh, president and CEO of Boeing Integrated Defense Systems made the announcement.

"The Army is transforming itself to meet the new requirements of the 21st Century, and with Army Systems, Boeing is creating a customer-facing unit to support that transformation," Albaugh said. "Roger Krone brings the required vision and his exceptionally strong business skills to this important Boeing mission."

In his new assignment, Krone leads a growing \$2 billion business that includes the major transformational Army programs Boeing has won this year -- Future Combat Systems and Joint Tactical Radio Systems. In addition to systems integration work for the Army, this business unit also delivers many Army platforms, including the RAH-66 Comanche combat helicopter, the AH-64D Apache Longbow and the CH-47 Chinook tandem rotor helicopter. Army Systems employs more than 8,000 men and women.

Pennsylvania was chosen as the headquarters for this new business unit, Albaugh said because of its strategic location, proximity to the customer and rotorcraft operations, and strong technology focus. Boeing has had operations in Pennsylvania since 1960, and recently announced a technology partnership with Carnegie-Mellon University in Pittsburgh.

"I am delighted by Boeing's announcement that Roger Krone will lead its new cutting edge Army Systems Unit," said Congressman Curt Weldon (R-Pa.) "Having had the opportunity to work closely with Roger in the past, I am delighted to learn that Boeing is entrusting the direction of such a crucial unit in Roger's very capable hands. I am also extremely proud that Boeing chose to place the new unit's headquarters in Delaware County, Pennsylvania. This announcement is proof that the Boeing Company is taking significant steps towards meeting their promise to become a long-term regional partner, and a testament to our region's talented workforce, world-class learning institutions and committed political delegation."

Until today, Roger Krone was vice president of strategic programs at Boeing's corporate headquarters in Chicago, and previously led Boeing programs in Philadelphia, Pa., and Mesa, Ariz. Krone began his aerospace career with General Dynamics. From 1977 through 1991, he held positions in engineering, program management and finance. He joined the former McDonnell Douglas Aerospace in 1992 as director of financial planning, served as director of information systems, and later became vice president-treasurer responsible for financial planning, investor relations and risk management.

Krone holds a bachelor and master's degrees in aerospace engineering from the Georgia Institute of Technology and the University of Texas, respectively. He is also a certified public accountant and holds a master's degree in business administration from the Harvard Graduate School of Business. He is a member of the Association of United States Army (AUSA), a board member of the Army Aviation Association Of America, and is on the board of directors for the Greater Philadelphia Chamber of Commerce.

A unit of The Boeing Company, Boeing Integrated Defense Systems, is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$23 billion business. It provides systems solutions to its global military, government and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in launch services.

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