China Airlines Orders Two Additional Boeing 747-400 Freighters

The Boeing Company [NYSE: BA] today confirmed an order by China Airlines for two Boeing 747-400 Freighters, valued at approximately $425 million at list prices.

The new airplanes are scheduled for delivery in 2006. In total, China Airlines has purchased 38 747-400s, 21 freighters and 17 passenger models. The airline has ordered more 747-400 Freighters than any other airline and currently has one of the world's largest 747-400 Freighter fleets.

"The 747-400 Freighter has proven to be an excellent performer for China Airlines," said Philip Wei, president, China Airlines. "We anticipate continuing increases in cargo demand and expect that these new freighters will be significant contributors to China Airlines' profitability."

The Taiwanese carrier now has total unfilled orders for 12 747-400 freighter and passenger models, with four deliveries this year.

"Our great 'working together' relationship with China Airlines has been in place for more than 37 years," said Larry Dickenson, senior vice president, Boeing Commercial Airplanes Sales. "The airline's continued investment in expanding their 747-400 Freighter fleet is an example of their unrelenting commitment to high quality and reliable service."

The 747-400 Freighter family has no peer among today's cargo airplanes with nearly 100 in service worldwide, operated by the world's leading air cargo carriers. The 747-400 Freighter can carry 124 tons (113,000 kg) of cargo up to 4,450 nautical miles (8,240 km).

In all its versions, the world's fleet of 747 Freighters -- more than 260 in all -- provides almost half the world's freighter capacity. The 747 Freighter is a key element in the development of today's air cargo marketplace.

China Airlines currently owns 38 Boeing jetliners; 13 747-400 passenger airplanes, 13 747-400 Freighters, and 12 737-800s.

###

For further information:
Bob Saling
office: (206) 766-2914
mobile: (206) 852-3327
bob.saling@boeing.com
Leslie Nichols
office: (425) 342-0447
mobile: (206) 856- 7257
leslie.m.nichols@boeing.com