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The Boeing Company [NYSE: BA] today announced that Bonnie Soodik, 51, has been named president of Shared Services, senior vice president of the company and a member of the Boeing Executive Council, reporting to the Office of the Chairman, effective March 15.

A 25-year Boeing veteran, Soodik succeeds Laurette Koellner, who is being appointed Chief People and Administration Officer for The Boeing Company. Soodik most recently has served as vice president of human resources for Boeing Space and Communications in Seal Beach, Calif.

In her new role, Soodik will lead an 18,000-person, \$7.9-billion business unit that provides common, cost-effective services across the enterprise, including the global computing and network infrastructure, payroll, employee programs and benefits, security and fire protection, safety, travel, facilities and real estate, and non-production procurement. Streamlined provision of such services allows the company's revenue-generating business units to focus on running and growing their businesses.

As Shared Services President, Soodik assumes responsibility for an operation credited with reducing cost at Boeing by more than \$1 billion since 1997 and on target to cut costs this year by another \$500 million. She also adopts oversight of on-going efforts to consolidate back-office transactions and to e-enable the company by investing in networks, new procurement systems and innovative computing portals that allow employees, suppliers and customers easy access to information and business transactions.

"Bonnie is an excellent manager with a history of driving execution in each of Boeing's major business areas," said Boeing Chairman and Chief Executive Officer Phil Condit. "We are looking for her to bring that same energy, experience and insight to Boeing's efforts to become a best-in-class service provider and to help our businesses do business better."

Soodik's career began in 1977 with the McDonnell Douglas Automation Company, where she led the development and implementation of major engineering and business systems used throughout the corporation. In 1985, she joined Douglas Aircraft as program manager, Information Resource Management, where she was responsible for computing at Douglas Aircraft.

Soodik was promoted in 1989 to vice president at McDonnell Douglas Space Systems Company and was responsible for the quality thrust and most support functions. She later served as vice president, deputy general manager of operations-west, where she shared responsibility for managing the operations and manufacturing activity for space programs.

Soodik became vice president of quality at Douglas Aircraft in 1995. In this position, she was the principal interface for dealing with all civil aviation regulatory authorities (U.S. and International) in policy, standards, and certification procedures. She led the functions of quality assurance, quality audit, designated manufacturing inspection representatives (DMIR) administration, airworthiness and certification activity, process integration and continuous improvement activities.

Soodik was then assigned to the C-17 program in April 1997 as vice president of product assurance and services, where she was responsible for the quality integrity of the program and led the functions of quality, facilities, safety/health/environmental and security/fire. She ultimately became vice president-general manager of Boeing Shared Services Group, where she oversaw all of that entity's activities in Southern California.

She has received numerous awards, including the YWCA Academy of Women Achievers, the Woman of Excellence and the Amelia Earhart Award.

A New Jersey native, Soodik received a bachelor of arts degree in psychology from George Washington University in 1972 and a master of science degree in administration from California State University in 1980. In 1987, she graduated from the Advanced Management Institute of Claremont Graduate School.

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For further information:

Karen Burt

425-865-4653

Karen.h.burt@boeing.com
