Boeing Names Pedro Arguelles Vice President of International Relations, Boeing-Spain

The Boeing Company (NYSE: BA) today named Pedro Arguelles Salaverría vice president of International Relations, Boeing-Spain. In this newly created executive role, Arguelles will be responsible for coordinating all company business activities in Spain.

"Spain is a key market for, and partner with The Boeing Company," said Phil Condit, Boeing chairman and chief executive officer. "It is home to some of our best customers, and our first Research and Technology Center outside the United States. Pedro Arguelles will focus on strengthening the Boeing and Spain partnership, expanding our in-country business activities and pursuing growth opportunities for the entire Boeing enterprise."

Arguelles will lead strategic business planning, develop key relationships and identify growth opportunities for Boeing. He will be based in Madrid at the Boeing-Spain headquarters.

Arguelles joins Boeing from Aeropuertos Españoles y Navegación Aérea (AENA), the Spanish airport and air traffic control authority. His previous positions have included chief of staff for the Minister of Defense and general manager of Asturiana de Zinc, and he was a member of the European Parliament in 1987-88.

"Boeing and Spain have a long-term business relationship that spans almost five decades. Our objective now is to significantly expand Boeing's scope of business in Spain," said Tom Pickering, Boeing senior vice-president, International Relations. "Pedro Arguelles has an impressive combination of public and private sector expertise that makes him superbly qualified to lead our endeavors in this country and to enhance collaboration."

Born in 1950, Arguelles is a native of Madrid. He graduated in 1975 with a bachelor's degree in Industrial Engineering from Universidad Politécnica de Madrid. In 1977, he earned a master's degree in Business Administration from Stanford University.

The Boeing Company has been present in Spain for over 50 years. Around 170 commercial jets made by Boeing are operated by Spanish airlines, representing more than 70 percent of these carriers' fleets. Industrial supplier-partners include EADS-CASA and Andalucía Aerospacial. Flight Safety Boeing Training International (FSB), Boeing's flight training enterprise, operates one of its five European centers at Palma de Mallorca. Boeing also supplies the Spanish Army with high-technology materials. This year, Boeing will open its Research and Technology Center in Madrid, which will work on breakthrough environmental, security and air traffic management technologies.

The Boeing Company is the largest aerospace company in the world and the United States' leading exporter. It is NASA's largest contractor and the largest manufacturer of commercial jetliners and military aircraft. The company's capabilities in aerospace also include rotorcraft, electronic and defense systems, missiles, rocket engines, launch vehicles, satellites, and advanced information and communication systems. The company has an extensive global reach with customers in 145 countries.
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