Boeing Reports Fourth Quarter Deliveries

The Boeing Company today announced fourth quarter deliveries across its major commercial, military and space operations.

The company delivered 144 commercial jet transports in the fourth quarter of 2001 bringing the total for the year to 527 airplanes, 5 more than the latest revised estimate of 522 following the Sept. 11 terrorist attacks.

Deliveries for military and space operations were not affected by the Sept. 11 events.

Boeing's fourth quarter major program deliveries, including deliveries under operating lease (which are identified by parenthesis), were as follows:

Major Programs	4th Quarter 2001		Full Year 2001	
Commercial Airplanes Programs				
717	12		49	(10)
737 Next Generation	85*	(2)	299*	(5)
747	7	(1)	31	(1)
757	13		45	
767	11		40	
777	16		61	
MD-11	0		2	
Total	**144**		**527**	
Military Programs				
C-17	5		14	
F/A-18E/F	9		36	
AH-64D	1		7	
CH-47	3		11	
T-45TS	4		15	
C-40	0		4	
Space and Communications Programs				
Delta II	8		12	
Satellites	1		7	

* Includes one inter-company C-40 aircraft for 4Q 2001 and two for the full year

Forward-Looking Information Is Subject to Risk and Uncertainty

Certain statements in this release contain "forward-looking" information that involves risk and uncertainty, including projections for new products (including, without limitation, the "sonic cruiser"), deliveries, realization of technical and market benefits from acquisitions, revenues, operating margins, free cash flow, taxes, research and development expenses, and other trend projections. This forward-looking information is based upon a number of assumptions including assumptions regarding global economic, passenger and freight growth; current and future markets for the Company's products and services; demand for the Company's products and services; performance of internal plans, including, without limitation, plans for productivity gains, reductions in cycle time and improvements in design processes, production processes and asset utilization; product performance; customer financing; customer, supplier and subcontractor performance; customer model selections; favorable outcomes of certain pending sales campaigns and U. S. and foreign government procurement actions; supplier contract negotiations; price escalation; government policies and actions; successful negotiation of contracts with the Company's labor unions; regulatory approvals; and successful execution of acquisition and divestiture plans; and the company's assessment of the impact of the attacks of September 11, 2001. Actual results and future trends may differ materially depending on a variety of factors, including the Company's successful execution of internal performance plans, including continued research and development, production rate increases and decreases, production system initiatives, timing of product deliveries and launches, supplier contract negotiations, asset management plans, acquisition and divestiture plans, procurement plans, and other cost-reduction efforts; the actual outcomes of certain pending sales campaigns and U. S. and foreign government procurement activities; acceptance of new products and services; product performance risks; the cyclical nature of some of the Company's businesses; volatility of the market for certain products and services; domestic and international competition in the defense, space and commercial areas; continued integration of acquired businesses; uncertainties associated with regulatory

certifications of the Company's commercial aircraft by the U.S. Government and foreign governments; other regulatory uncertainties; collective bargaining labor disputes; performance issues with key suppliers, subcontractors and customers; governmental export and import policies; factors that result in significant and prolonged disruption to air travel worldwide; global trade policies; worldwide political stability; domestic and international economic conditions; price escalation trends; the outcome of political and legal processes, including uncertainty regarding government funding of certain programs; changing priorities or reductions in the U.S. Government or foreign government defense and space budgets; termination of government contracts due to unilateral government action or failure to perform; legal, financial and governmental risks related to international transactions; legal proceedings; and other economic, political and technological risks and uncertainties. Additional information regarding these factors is contained in the Company's SEC filings, including, without limitation, the Company's Annual Report on Form 10-K for the year ended, 2000 and the 10Q's for the quarters ended 31 March 2001, 30 June 2001 and September 30, 2001.

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