W. James McNerney, Jr. Elected to Board of Directors

The Boeing Company [NYSE: BA] today announced that W. James McNerney, Jr., 52, chairman and chief executive officer of 3M, has been elected to Boeing's board of directors.

"We strongly believe that Jim's leadership abilities, along with his broad national and international experience, will make him an outstanding addition to Boeing's board," said Boeing Chairman and CEO Phil Condit.

McNerney has been appointed to serve on the board's audit and finance committee.

Prior to joining 3M, McNerney held a variety of executive leadership positions during an 18-year career at General Electric. Most recently, he was president and CEO of General Electric Aircraft Engines in Cincinnati, Ohio.

McNerney currently serves as a member of numerous business, professional and civic organizations around the country, including the advisory board of the Kellogg Graduate School of Management; World Business Council for Sustainable Development; The Business Roundtable; and The Business Council.

McNerney received his bachelor's degree from Yale University and a master's degree in business administration from Harvard University. He was born on Aug. 22, 1949, in Providence, R.I.

The Boeing Company is the world's leading aerospace company, with its heritage mirroring the history of flight. It is the largest manufacturer of satellites, commercial jetliners, and military aircraft. The company is also a global market leader in missile defense, human space flight, and launch services. Chicago-based Boeing has an extensive global reach with customers in 145 countries.

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