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President and Chief Executive Officer of the Greater Seattle Chamber of Commerce Assumes New Role for Boeing

Boeing Commercial Airplanes today announced that Bob Watt, president and chief executive officer of the Greater Seattle Chamber of Commerce, has been named Commercial Airplanes vice president of Government and Community Relations.

Watt will join Boeing in January 2002 and report to Alan Mulally, Commercial Airplanes' president and chief executive officer.

"Maintaining strong partnerships with our government and community leaders is a critical part of our continuing success and ability to offer exciting and rewarding careers at Boeing going forward," Mulally said. "Bob's extensive knowledge and working together relationships with our business, government, labor and community leaders throughout our global operations will help us deal with our current business realities and develop an even more competitive business for our future."

Since 1995, Watt has served as the president and chief executive officer of the Greater Seattle Chamber of Commerce. Prior to that, he served for five years as deputy mayor of the City of Seattle under Norm Rice. From 1994 to 1995, Watt served as managing director of PhyCom Inc. - a local software company he helped found in 1989. Watt also spent five years as president of Family Services of Seattle/King County and more than 10 years as the executive director of Youth Eastside Services in Bellevue.

Some of the community organizations and activities in which Watt plays a key role include vice-chair of the Group Health Foundation Board; vice-chair of the Workforce Development Council; and he serves on the board for The Seattle Foundation, and Leadership Tomorrow. He is the immediate past chair for SEAFair, the region's largest community festival. Watt has served on the strategy teams of many community-wide efforts including retaining the Seattle Mariners, reviving Seattle's downtown and passing the Sound Transit (regional light rail system) measure in 1996.

Watt received a bachelor's degree in Sociology from Portland State University.

With headquarters in Renton, Boeing Commercial Airplanes is the world's largest producer of commercial jetliners. Through Oct. 31, 2001, Boeing had recorded orders for 15,393 jetliners -- more than all other manufacturers combined -- and had delivered 13,987 airplanes to more than 390 operators including airlines, leasing companies, governments and private firms. But customers who choose Boeing acquire more than great airplanes. They also gain access to the industry's most complete selection of aviation support products and services.

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For further information:

Bill Cogswell
206-766-2916
Tom Ryan
206-766-2925
