Boeing Establishes Strategic Relationship with TecSec®

The Boeing Company and TecSec®, Incorporated, announced today that they have recently formed a strategic relationship that includes a \$10 million equity investment by Boeing.

TecSec provides a patented and standards-based encryption technology called Constructive Key Management®, or CKM®. It is designed to secure digital information at the object level -- anything from a full-length digital movie to Voice over IP to wireless to a specific field on a form. And for greater efficiency, it allows the same secure data to be shared among large groups of users, each having different levels of access to the data.

"Boeing sees significant potential for application of CKM across a wide variety of programs," said George Muellner, president of Boeing's Phantom Works R&D unit. "Information security is a must for workflow applications, digital rights management, communications, and collaborative engineering programs. This technology can provide a key discriminator for all these programs and true value to our customers."

Through its investment in TecSec, Boeing acquires a seat on TecSec's board of directors, which Phantom Works' George Muellner will fill.

"This strategic alliance will greatly benefit the business interests of both companies," said John Petty, chairman of TecSec, Inc. "We are excited to have an organization as forward-thinking and security-conscious as Boeing as a strategic partner and look forward to working with them to develop leading edge security products of the future."

TecSec (www.tecsec.com) is a privately held information security software and technology company based in Vienna, VA. TecSec develops and markets products and solutions for secure enterprise information management, cryptographically enforced access management, secure hardware devices and more.

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