Yemenia Signs Lease for Three Boeing 737-800s

Yemen Airways, also known as Yemenia, has signed an agreement with the International Lease Finance Corporation (ILFC) for three Boeing Next-Generation 737-800s. Deliveries are scheduled to begin in April 2002.

Yemenia serves markets throughout the Middle East and Gulf States region, Europe and Asia. The 737-800, with its all-new wing design for maximum lift, aerodynamic efficiency and range, is especially well-suited for operation from Sana'a, Yemen.

"Following an intensive analysis of our current and future market needs, the 737-800 was the clear choice," said Captain Abdul Khalek Al-Kadi, Chairman of Yemen Airways. "It fulfills our rigorous operational requirements and meets the high standards of passenger preference."

The Next-Generation 737 is the most technologically advanced airplane in the single-aisle market. Flight deck liquid crystal displays and spacious new interiors are patterned after the market-leading Boeing 777.

"We have worked together with Yemenia officials for some time now to understand their requirements and to explore how our airplanes can help them achieve their goals in the market they serve," said Doug Groseclose, vice president of Sales for Boeing Commercial Airplanes. "There is a growing recognition in the region that Boeing's family of products and services are the best value in the market."

The Next Generation 737 is the fastest selling new commercial jetliner in history. The 737-800 can hold up to 189 passengers and fly up to 2,945 nautical miles (5,450 kilometers).

California-based ILFC, which is the world's largest airplane lessor by fleet value and the largest lessor of new airplanes, owns an extensive Boeing fleet, including 737s, 747s, 757s, 767 and 777s.

ILFC is the international market leader in the leasing and remarketing of advanced technology commercial jet aircraft to airlines around the world. ILFC owns a portfolio valued at more than $20 billion, consisting of more than 500 jet airplanes.

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