

LanChile Grows Its Boeing 767-300 Freighter Fleet

LanChile Grows Its Boeing 767-300 Freighter Fleet

LanChile Airlines is purchasing two new Boeing 767-300 Freighters and is leasing an additional 767-300 Freighter through GE Capital Aviation Services. The new airplanes will help the airline, based in Santiago, Chile, expand its growing freight business in Latin America and the U.S. The total order is valued at approximately \$365 million, with deliveries scheduled to begin in 2001. "The Boeing 767-300 has a proven track record in our fleet," said Enrique Cueto, executive vice president of LanChile. "The 767's high reliability rate has been a major factor in our ability to meet our cargo customers' on-time service requirements." Forty percent of LanChile's revenue comes from its cargo-delivery business within Latin America and into and out of Miami. LanChile currently operates 12 767-300 passenger airplanes and three 767-300 Freighters.

###

For further information:

Mike Tull

206-766-2229

Debbie Heathers

425-342-2902
