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The Boeing Company today confirmed that Atlas Air ordered four new Boeing 747-400 Freighter airplanes. Atlas Air operates 38 Boeing 747s in its fleet, 12 of which are new-technology 747-400 Freighters. With the addition of the four airplanes announced today, Atlas Air will have 16 747-400 Freighters, the world's largest fleet of the airplanes. These orders are existing orders that have been accounted for in cumulative order totals published by Boeing earlier this month. The airplanes are also part of an order previously placed in 1997. "I'm pleased to announce that Atlas has exercised options for the delivery of four new 747-400s from Boeing for delivery in 2002," said Michael Chowdry, Atlas Airlines chief executive officer. "These airplanes will come with the same attractive economics as the 12 747-400s currently in our fleet. We look forward to the delivery of these airplanes and their profitable placement into service."

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