Boeing Announces Management Changes in Treasury Organization

The Boeing Company (NYSE: BA) today announced two management changes within its Treasury organization. The changes will be effective Nov. 1.

Craig Saddler, 41, has been appointed vice president - Financial Planning and Analysis. He most recently served as vice president - Investor Relations for the company. Saddler will be replaced by Paul Kinscherff, 42, who will be promoted to vice president. Kinscherff currently is assistant treasurer - Corporate Finance and Banking.

"Craig brings a solid background of finance and operations to the planning function," said Walt Skowronski, vice president - Finance and Treasurer. "This will be particularly important as our planning processes evolve to fully support maximizing the value opportunities from our diverse business operations."

A 19-year veteran of the company, Saddler has served as vice president of Investor Relations since November 1999. Previously, he was vice president of Finance for Boeing's Shared Services Group. He has held a variety of other positions within the company, including division director of Business Operations for the Military Aircraft & Missile Systems Group, and general manager - Business for the Military Transport Aircraft Division of McDonnell Douglas.

Saddler replaces Rob Pasterick, 45, who has been appointed vice president and controller for Boeing Commercial Airplanes Group, in Renton, Wash.

In his new position, Kinscherff will be responsible for all investor relationships with the financial community.

"Paul brings to the position extensive experience and expertise with the financial community," said Skowronski. "Enhancing our high level of investor support will continue to be a top priority for Boeing."

Kinscherff has served as assistant treasurer since July 1999. Prior to that, he served in numerous finance management positions at Lockheed Martin Corp. and at ARCO.

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