

Boeing Chairman Condit Comments on Senate Approval of Permanent Normal Trade Relations With China

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Boeing Chairman and CEO Phil Condit today commented on the U.S. Senate approval of permanent normal trade relations with China.

Condit said, "The Senate's approval of permanent normal trade relations with China opens the door to a brighter future for both nations. Increased trade between the United States and China will bring higher living standards to both sides of the Pacific. It will help engender greater cooperation and understanding - two key ingredients to making the world a safer, more prosperous place. We applaud the members of Congress who voted to take this historic step, as well as President Clinton and all the people on his team who worked so long and hard for PNTR. Congressional approval of PNTR will strengthen the U.S.-China relationship and the rules-based trading system so important to the economic future of all of us."

Condit also serves as the chairman of The Business Roundtable's Trade and Investment Task Force..

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