Boeing's Acquisition of Autometric, Inc. Complete

The Boeing Company (NYSE:BA) today completed its acquisition of Autometric, Inc. With today's announcement, Autometric becomes a part of the Integrated Defense Systems (IDS) division within the Boeing Space and Communications (S&C) Group led by President Jim Albaugh.

Autometric, Inc. is considered one of the premier geospatial information technology companies in the United States. It provides end-to-end solutions to support modeling, visualization, simulation and analysis of imagery and associated digital geographic products. With 1999 revenues of approximately $80 million, Autometric has more than 500 employees.

"Autometric's vast array of world-class technologies and the solid record of achievement, coupled with existing IDS capabilities, will position Boeing as a leader in the areas of space imagery visualization and geospatial information, " stated Dr. Roger Roberts, vice president and general manager of Integrated Defense Systems. "The intellectual capital and technical expertise of the Autometric team will help us capitalize on the vast opportunities in our marketplace."

With headquarters in Seattle, The Boeing Company is the largest aerospace company in the world and the United States' leading exporter. The company's capabilities in aerospace include commercial jetliners, military aircraft, rotorcraft, electronic and defense systems, missiles, rocket engines, launch vehicles, and advanced information and communication systems. The company has an extensive global reach with customers in 145 countries and manufacturing operations throughout the United States, Canada and Australia.

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