Boeing to Acquire Autometric, Inc.

The Boeing Company (NYSE: BA) today announced it will acquire Autometric, Inc., a leading supplier of software products and services in the geospatial information technology marketplace. Terms were not disclosed.

Autometric, a privately held firm based in Springfield, Va., is considered one of the premier geospatial information technology companies in the United States. It provides end-to-end solutions to support modeling, visualization, simulation and analysis of imagery and associated digital geographic products. Autometric, with 1999 revenues of approximately $80 million, has over 500 employees.

Boeing is focusing its growth in space and communications in areas that include classified government program opportunities, the movement of broadband information on and off mobile platforms, and integrated military battlefield and defense systems. Through its $7-billion, Seal Beach, Calif.-based Space and Communications (S&C) Group, led by President Jim Albaugh, Boeing intends to be a leader in these areas. Autometric will become part of Boeing's Integrated Defense Systems (IDS) division within S&C.

"The addition of Autometric products and services provides an excellent fit for Boeing's expertise in information collection and processing," Dr. Roger Roberts, vice president and general manager of IDS. "With Autometric onboard, we will be uniquely positioned to add value for our customers and to provide for our future growth in the area of space imagery visualization and geospatial information."

"We are particularly excited to add Autometric's employees to our team," Albaugh added. "The intellectual capital, customer knowledge and world-class technologies Autometric brings to Boeing will enable us to go after new programs and to provide even better service to our customers."

With headquarters in Seattle, The Boeing Company is the largest aerospace company in the world and the United States' leading exporter. The company's capabilities in aerospace include commercial jetliners, military aircraft, rotorcraft, electronic and defense systems, missiles, rocket engines, launch vehicles, and advanced information and communication systems. The company has an extensive global reach with customers in 145 countries and manufacturing operations throughout the United States, Canada and Australia.

-- Fact Sheet --

- Boeing is acquiring, subject to regulatory and shareholder approvals, Autometric Incorporated, a Springfield, Va.-based firm specializing in space imagery visualization and geospatial information
- Transaction expected to close by August 2000
- Will retain name as Autometric, Inc.
    - Becomes subsidiary of Integrated Defense Systems, under Boeing Space & Communications Group
    - Headquartered in Springfield, VA
    - Management and organization structure retained, reporting to Roger Roberts, VP & GM, IDS

- Autometric, Inc. has offices nationwide and is organized into five product areas:
    - Geospatial Information and Analysis
    - Advanced Visualization and Integration
    - Space Systems
    - C4 ISR
    - Commercial Products and Services

- Autometric, Inc. will bring to Boeing:
    - 566 new employees (world-class intellectual capital and human resources)
    - About $80 million in annual revenue; growing over 10% per year
    - Key technologies to grow space imagery visualization and geospatial information businesses

- Autometric, Inc. is an excellent strategic fit with Boeing; provides for future growth and new business capture

###

For further information:
Marie Amundson
(562) 797-1172
marie.a.amundson@boeing.com
Anne Eisele
(562) 797-1022
anne.f.eisele@boeing.com

Erik Simonsen
(562) 797-5473 (day of release only)
erik.simonsen@boeing.com