

Boeing Controller Koellner to Assume Responsibility for Insurance Organization; Crispin to Retire After 41-Year Career

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The Boeing Company announced today that Laurette Koellner, Boeing vice president and Corporate Controller, will assume responsibility for the company's Insurance organization in March of next year.

Koellner will assume these new responsibilities as a result of the announced retirement of Denny Crispin, vice president of Insurance and Taxes, who plans to retire on March 1.

"I want to thank Denny for his outstanding service to the company," said Debby Hopkins, Boeing Chief Financial Officer. "In the coming months, Denny will be working closely with Laurette to effect a smooth transition.

"Adding the Insurance organization to Laurette's responsibilities demonstrates the complete confidence that Boeing has in her abilities," Hopkins added.

During his 41-year Boeing career, Crispin held a number of positions. These included manager of Financial Planning for Boeing Commercial Airplane Group, assistant controller of BCAG, director of taxes at Company Offices, and company vice president of Benefits, Taxes and Insurance. Once the transition is complete, Koellner will be responsible for the Financial Accounting, Government Accounting, Estimating and Pricing, and Insurance functions. She's also leading an initiative to develop common business systems to be used by managers throughout the merged company.

Koellner has held various positions in her 21 years with the company, including vice president-general auditor of The Boeing Company, and vice president-auditing for McDonnell Douglas prior to the merger.

An executive to lead the company's Tax organization will be named at a later date.

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