Korean Air Orders Two Boeing 747-400 Freighters

Korean Air (KAL) and The Boeing Company today announced an order for two 747-400 Freighters at a press briefing at the Paris Air Show. With this order, Korean Air further strengthens its position as a leading cargo operator in Asia.

Delivery of the KAL 747-400 Freighters is scheduled for May and June 2000. When delivered, the two new airplanes will join Korean Air's cargo fleet, which comprises 10 747-200 Freighters, three 747-400 Freighters, two MD-11 Freighters and two A300 Freighters, which are scheduled for retirement in the near future.

"Our vision is to become the best and most customer-oriented cargo airline in the world," said Y. H. Cho, chairman - Korean Air. "The 747 Freighters have proven to be an integral part of our plan to achieve this goal with unmatched efficiency, reliability and the lowest payload-mile cost."

"We are delighted that Korean Air has chosen the 747-400 Freighter to complement its current cargo fleet," said Larry Dickenson, Boeing Commercial Airplanes Group senior vice president - Asia/Pacific Sales. "These 747 Freighters will help Korean Air capture a larger share of the rapidly growing cargo market in Asia."

Known as the "Queen of the Skies," the Boeing 747 ranks as the world's largest and fastest subsonic commercial jetliner. The 747 is the best-selling twin-aisle jetliner in the industry, with almost 1,300 ordered. Over the years, Boeing has built 15 different 747 models. The 747-400, - currently the only model in production - entered commercial service in 1989 and has sold more than any other 747 model.

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